

Registered number: 520438

**IRISH STAMMERING ASSOCIATION
(A Company Limited by Guarantee)**

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2018

**84 Northumberland Road
Ballsbridge
Dublin 4**

**Duignan Carthy O'Neill Limited
Chartered Accountants
Registered Auditors**

**IRISH STAMMERING ASSOCIATION
(A Company Limited by Guarantee)**

COMPANY INFORMATION

Directors	David Heney Ian Hickey Triona Lanigan Sarah McCormack Deirdre McCabe (appointed 27 June 2018) Nora Trench Bowles Callum Wells
Company secretary	Deirdre McCabe
Registered number	520438
Registered office	Carmichael House North Brunswick Street Dublin 7
Independent auditors	Duignan Carthy O'Neill Limited Chartered Accountants & Registered Auditors 84 Northumberland Road Ballsbridge Dublin 4
Bankers	AIB Crumlin Cross West Dublin 12

**IRISH STAMMERING ASSOCIATION
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IRISH STAMMERING ASSOCIATION
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report and the audited financial statements for the year ended 31 December 2018.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activities

The principal activity of the company is to be the voice of a community connected by stammering in an inclusive society that understands and accepts stammering.

The Company is limited by guarantee not having a share capital.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

Business review

The Irish Stammering Association ('ISA') are currently in receipt of funding under the Scheme to Support National Organisations in the Community and Voluntary Sector (SSNO). This puts the ISA on a solid financial footing until the current scheme expires in June 2019.

In June 2018, Deirdre McCabe joined the Board. In October 2018, Deirdre McCabe took over from David Heney as Company Secretary.

The Board agreed a new strategic plan covering 2018 to 2020. This was the conclusion of a process that had begun the previous year with a day long facilitated workflow to examine the existing Vision, Mission and Values of the ISA. The new document also updated these. The updated vision of the ISA is to be the voice of a community connected by stammering in an inclusive society that understands and accepts stammering.

The new strategic plan is divided into seven strategic objectives which are to:

1. Increase membership of the ISA
2. Develop the ISA Brand
3. Develop ISA as the first point of contact for the stammering community in Ireland
4. To provide information on stammering
5. Ensure future sustainability of the ISA
6. Build the stammering community
7. Develop an Employers Network

The ISA has built connections with the Employers Network of the British Stammering Association in recent years and have been learning from their experiences; they plan to develop these further in 2019 along with investigating the possibility of collaborating with other bodies in Ireland to support people who stammer entering the workflow.

There were four Walk and Talks during the year and the event is now held on a regular basis, being firmly established into the ISA schedule. The support groups continue to operate around the country and the Christmas Social was held again, establishing itself as a new event in the ISA calendar.

For the second year in a row, the ISA held a small conference outside Dublin, which included the AGM as part of its agenda. Following the previous year's event in Galway, this year it was held in Waterford. The Support Group in Waterford made an interesting presentation on their activities and then participated in a panel discussion.

National Stammering Awareness Day was held in October with a wide variety of speakers and presentations; it was the second year the ISA organised the event on its own after previously co-organising the event with Speak Soon Communications.

2018 proved another very successful year for the ISAYiT drama group for children with continued high attendances at its monthly events. The annual summer school ran for a week in July and was also very popular.

Results and dividends

The deficit for the year, after taxation, amounted to €3,349 (2017 -deficit €5,115).

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors

The directors who served during the year were:

David Heney
Ian Hickey
Triona Lanigan
Sarah McCormack
Deirdre McCabe (appointed 27 June 2018)
Nora Trench Bowles
Callum Wells

Principal risks and uncertainties

There are a number of risks and uncertainties that can impact on whether Irish Stammering Association can carry out its planned programme of work.

Financial Uncertainty

As Irish Stammering Association is dependent on public funding for over 90% of its financial support, with one government department providing almost 90% of total income, the discontinuation of funding from this department provides the largest uncertainty for the Association. Funding from this source has been confirmed up to mid-2019.

Human Resources

As Irish Stammering Association relies heavily on the support of volunteers to carry out its programme of work, one of its main risks is insufficient volunteers to carry out the work. ISA encourages participation in the Association by its members through active involvement in activities such as open days and events. The ability to employ part-time staff and run the ISA office is conditional on the core funding mentioned in the previous paragraph.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Carmichael House, North Brunswick Street, Dublin 7.

Future developments

The ISA Board works to ensure that the services it delivers are effective and efficient and regularly appraises its services and looks at new ways to deliver them.

ISA will continue its current range of services such as:

Support groups and Skype / telephone groups
Running regular events such as the ISA Walk and Talks and the ISA Comedy Night
Online support such as website and social media
Publishing bi-annual newsletter for members
Providing phone and personal support to individuals
Providing large-scale opportunities for social engagement, support and learning (conferences and open days)
Supporting children and teenagers who stammer through its Young ISA arm and drama group ISAYIT!
Engaging with professional bodies such as HSE, the Irish Association of Speech Language Therapists and universities.

**IRISH STAMMERING ASSOCIATION
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**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, Duignan Carthy O'Neill Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 3 June 2019 and signed on its behalf.

**Sarah McCormack
Director**

**David Heney
Director**

IRISH STAMMERING ASSOCIATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH STAMMERING ASSOCIATION

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Stammering Association (the 'Company') for the year ended 31 December 2018, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows, the Statement of Changes in Funds and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2018 and its deficit for the year ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH STAMMERING ASSOCIATION (CONTINUED)

apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**IRISH STAMMERING ASSOCIATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH STAMMERING ASSOCIATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Elizabeth Murphy

for and on behalf of
Duignan Carthy O'Neill Limited

Chartered Accountants & Registered Auditors

84 Northumberland Road
Ballsbridge
Dublin 4

3 June 2019

IRISH STAMMERING ASSOCIATION
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 €	2017 €
Income	4	46,290	44,965
Gross income		<u>46,290</u>	<u>44,965</u>
Administrative expenses		(49,639)	(50,080)
Operating deficit		<u>(3,349)</u>	<u>(5,115)</u>
Tax on deficit		-	-
Deficit for the financial year		<u><u>(3,349)</u></u>	<u><u>(5,115)</u></u>

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2018 (2017:€NIL).

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BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 €	2017 €
Fixed assets			
Tangible assets	7	318	386
		318	386
Current assets			
Debtors: amounts falling due within one year	8	177	169
Cash at bank and in hand	9	16,052	19,170
		16,229	19,339
Creditors: amounts falling due within one year	10	(4,412)	(4,241)
		11,817	15,098
Net current assets		11,817	15,098
Total assets less current liabilities		12,135	15,484
Net assets		12,135	15,484
Capital and reserves			
Reserves		12,135	15,484
Shareholders' funds		12,135	15,484

The financial statements were approved and authorised for issue by the board:

Sarah McCormack
Director

David Heney
Director

Date: 3 June 2019

The notes on pages 12 to 18 form part of these financial statements.

IRISH STAMMERING ASSOCIATION
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STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Profit and loss account	Total equity
	€	€
At 1 January 2017	20,599	20,599
Comprehensive income for the year		
Deficit for the year	(5,115)	(5,115)
	<hr/>	<hr/>
Total comprehensive income for the year	(5,115)	(5,115)
	<hr/>	<hr/>
Total transactions with owners	-	-
	<hr/>	<hr/>
At 1 January 2018	15,484	15,484
Comprehensive income for the year		
Deficit for the year	(3,349)	(3,349)
	<hr/>	<hr/>
Total comprehensive income for the year	(3,349)	(3,349)
	<hr/>	<hr/>
Total transactions with owners	-	-
	<hr/>	<hr/>
At 31 December 2018	12,135	12,135
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 18 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	€	€
Cash flows from operating activities		
Deficit for the financial year	(3,349)	<i>(5,115)</i>
Adjustments for:		
Depreciation of tangible assets	68	<i>69</i>
(Increase) in debtors	(8)	<i>(23)</i>
Increase/(decrease) in creditors	171	<i>(2,472)</i>
	<hr/>	<hr/>
Net cash generated from operating activities	(3,118)	<i>(7,541)</i>
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	<i>(455)</i>
	<hr/>	<hr/>
Net cash from investing activities	-	<i>(455)</i>
	<hr/>	<hr/>
Net (decrease) in cash and cash equivalents	(3,118)	<i>(7,996)</i>
Cash and cash equivalents at beginning of year	19,170	<i>27,166</i>
	<hr/>	<hr/>
Cash and cash equivalents at the end of year	16,052	<i>19,170</i>
	<hr/> <hr/>	<hr/> <hr/>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	16,052	<i>19,170</i>
	<hr/>	<hr/>
	16,052	<i>19,170</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 18 form part of these financial statements.

IRISH STAMMERING ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

These financial statements comprising the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Funds, the Statement of Cash Flows and the related notes constitute the financial statements of Irish Stammering Association for the financial year ended 31 December 2018.

Irish Stammering Association is incorporated in the Republic of Ireland and is a company limited by guarantee. The Registered Office is located at Carmichael House, North Brunswick Street, Dublin 7. The nature of the company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Rendering of services

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Comprehensive Income at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

IRISH STAMMERING ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the

IRISH STAMMERING ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.8 Financial instruments (continued)

arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Company Name

The company received approval under Section 1180(1) of the Companies Act 2014 to omit the word 'Company Limited by Guarantee' from its name.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its accounting estimates and judgements:

Going Concern

The directors have prepared budgets for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

IRISH STAMMERING ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4. Income

An analysis of income by source is as follows:

	2018	<i>2017</i>
	€	€
POBAL	39,877	<i>38,793</i>
HSE	3,582	<i>3,581</i>
Donations	261	<i>308</i>
Membership/Subscriptions	1,120	<i>580</i>
Other	1,450	<i>1,703</i>
	<hr/> 46,290 <hr/>	<hr/> <i>44,965</i> <hr/>

All income arose in Ireland.

5. Employees

The average monthly number of employees, during the year was as follows:

	2018	<i>2017</i>
	No.	<i>No.</i>
Co-ordinator - Part time	1	<i>1</i>
Clerical - Part time	2	<i>1</i>
	<hr/> 3 <hr/>	<hr/> <i>2</i> <hr/>

6. Taxation

No charge to taxation arises as the company has been granted exemption under Section 207 and 208 of the Taxes Consolidation Act, 1997.

IRISH STAMMERING ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

7. Tangible fixed assets

	Fixtures and fittings €
Cost or valuation	
At 1 January 2018	455
At 31 December 2018	455
Depreciation	
At 1 January 2018	69
Charge for the year on owned assets	68
At 31 December 2018	137
Net book value	
At 31 December 2018	318
<i>At 31 December 2017</i>	386

8. Debtors

	2018 €	2017 €
Prepayments	177	169
	177	169
	177	169

9. Cash and cash equivalents

	2018 €	2017 €
Cash at bank and in hand	16,052	19,170
	16,052	19,170
	16,052	19,170

IRISH STAMMERING ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

10. Creditors: Amounts falling due within one year

	2018	2017
	€	€
Taxation and social insurance	1,347	1,633
Accruals	3,065	2,608
	4,412	4,241
	4,412	4,241

11. Financial instruments

	2018	2017
	€	€
Financial assets		
Financial assets measured at fair value through profit or loss	16,052	19,170
	16,052	19,170
Financial liabilities		
Financial liabilities measured at fair value through profit or loss	3,065	2,608
	3,065	2,608

Financial assets measured at fair value through profit or loss comprise cash at bank.

Financial liabilities measured at fair value through profit or loss comprise accruals.

12. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.00 towards the assets of the company in the event of liquidation.

13. Capital commitments

The company had no material capital commitments at the year-ended 31 December 2018.

14. Related party transactions

Directors are reimbursed for travel and other expenses incurred during the course of carrying out their duties. During the year ended 31 December 2018 the total expenses reimbursed amounted to €1,811 (2017: €1,350). No other related party transactions took place during the year.

15. Post balance sheet events

There have been no significant events affecting the company since the year-end.

IRISH STAMMERING ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

16. Pobal grant

During the financial year, Irish Stammering Association (ISA) received a grant from the Department of the Environment, Community and Local Government, dispensed by Pobal, for the period from 1st July 2016 to 30th June 2019. The grant is for the Scheme to Support National Organisations (SSNO).

The total monies that will be awarded in respect of the grant are €118,010 of which €39,877 was in respect of the current year. The grant has been awarded and restricted to assist with staffing and core overhead costs and is not capital in nature. No capital grant was received from Pobal during the year or from any other source.

The grant was used by ISA in accordance with the signed agreement between Pobal and themselves.

ISA have obtained an up to date Tax Clearance Certificate as in compliance with the relevant Circulars, including Circular 44/2006.

	2018	2017
	€	€
Balance at 1 January	4,046	-
Amount received in year	39,877	38,793
Expenditure in year	(36,255)	(34,747)
Balance at 31 December	7,668	4,046

17. Controlling party

The company is controlled by its members. It is the members responsibility to elect management to look after the affairs of the company.

18. Approval of financial statements

The board of directors approved these financial statements for issue on 3 June 2019